



**Student Financial Resources and Scholarships
(SFRS)
Understanding Financial Assistance and
Scholarships 2009 - 2010**

IMPORTANT INFORMATION

Eligibility Determination: Your financial aid award was calculated using information from the institution regarding educational cost and the information received from the Free Application for Federal Student Aid (FAFSA) regarding your student contribution and/or your parent’s contribution form, and other resources.

Cost of Attendance: Cost of Attendance is the addition of expenses related to attending Oakland Community College. Expenses include tuition, fees, books and supplies, room and board, and personal miscellaneous costs.

Expected Family Contribution (EFC): An amount determined by information you submitted to the federal government on income and assets for you/your parents, if applicable, according to the Federal Methodology formula.

Need for Aid: The Cost of Attendance minus Expected Family Contribution minus other aid and/or resources.

- Cost of Attendance (financial aid budget)
- - Expected family contribution
- - Other aid or resources (such as scholarships)
- = Need for aid

Sample OCC budget for in-district, dependent students

Tuition and fees	\$1,680
Room and board	\$4,510
Books and supplies	\$990
Personal/misc.	\$720
Transportation	<u>\$1,980</u>
 Total	 \$9,880

- **If you receive funds from an outside agency** (such as a scholarship) you **MUST** make the Student Financial Resources and Scholarships aware of these funds. Student Financial Resources and Scholarships coordinates the funds you receive from all sources.
- **If you have a change in financial circumstances** during the award year, please contact Student Financial Resources and Scholarships (SFRS). There must be compelling reasons with documentation to support any adjustments. Requests for Special Conditions may be submitted starting August 1, 2009.
- **All financial aid programs are subject to change without notice.** The College has the right to revise any financial aid package which was incorrectly computed. The College reserves the right to make adjustments resulting from changes and new interpretations of federal and state guidelines and regulations. If it is determined that a student fraudulently submitted incorrect data on his/her financial aid application, the situation will be referred to the U.S. Department of Education (DOE) for investigation and possible prosecution.

RETURN OF FEDERAL FUNDS (TITLE IV)

Students who receive Title IV Federal Financial Assistance may be required to return/pay a portion of their financial aid when they withdraw from school. Title IV Financial Aid Programs include Federal Pell Grant, Federal Supplemental Education Opportunity Grant (FSEOG), Academic Competitiveness Grant (ACG), Federal Family Education Loans (FFEL), which includes Federal Stafford (subsidized and unsubsidized), and Parent Loans for Undergraduate Students (PLUS). When a student withdraws before 60% of the semester is over, a calculation is applied to determine the amount of “earned” financial assistance.

The amount of assistance you’ve earned is determined on a pro-rata basis. For example, if you completed 20% of the payment period or period of enrollment, you earned 20% of the assistance you were originally scheduled to receive. **Once you’ve completed more than 60 percent of the payment period or period of enrollment, you earn ALL of your assistance.**

Students who owe money will be billed and placed on hold until the balance is paid in full. Before dropping or withdrawing, schedule an appointment to speak with a financial aid staff member.

REGISTRATION AND PAYMENT INFORMATION FOR FINANCIAL ASSISTANCE RECIPIENTS

Read the SCHEDULE OF CLASSES for information on specific registration and payment due dates and for instructions on how to register.

The **REGISTRATION PROCESS** has two main steps. (1) Selecting your classes, and (2) Paying for your classes. Payment is automatic if you have an official **Oakland Community College Award Letter** stating your financial aid eligibility. You may also access your award letter online at www.oaklandcc.edu.

NOTE: Financial aid is not reflected on the registration statement. Refer to your award letter.

Touch*Tone and/or Web Registration:

- Your tuition will be deducted automatically from your aid eligibility providing you have an **official OCC Award Letter**.
- If your financial aid award is **less than** your tuition and fee charges, go to the campus Business Office/Cashier to pay the amount not covered by your financial aid.
- The remaining *balance due* must be paid by the payment due date, or on the day you register, if registering during final registration.
- If your financial aid is more than your tuition and fees, then some of the remaining amount may be used for books at the campus bookstore. No additional paperwork is required to purchase books against the remaining balance. If you **do not** use the entire remaining amount on books, a balance check will be **mailed** to your home at a later date, providing you remain enrolled.

Your 2009 – 2010 OCC financial aid award shows as pending in the Student Information System, and holds your registration. This means that the courses you registered for **will not** be dropped because you did not pay. Financial Aid awards will be applied to your student account after schedule adjustment has been completed.

• **Drops/Withdrawals:**

Students who want to drop courses or completely withdraw from the college must complete the "Course Drop Request" form available in Enrollment Services, or drop courses on the web. Dropping courses or completely withdrawing from the college may affect both your current financial aid award and your eligibility for future financial assistance. If you do **NOT** properly drop or withdraw, you will be responsible for any and all charges not covered by financial aid. If you never attend classes, you will receive an "N" mark; therefore, your financial aid will be withdrawn and you will be responsible for any charges. Withdrawals made after the 100% refund period may decrease your award amount, causing you to owe money back to OCC. **Contact OFAS before you withdraw to discuss your plans and the potential consequences.**

• **Cancellations:**

Your financial aid may be reduced unless you add another class of equivalent credit hours. See your financial aid award letter for payment based on enrollment level.

Summer I/Summer II 2010

Summer I/Summer II information and applications will be available in February 2010. Funding is limited during the Summer I/Summer II semester. Loan applications will be processed after the student registers for at least six credits. Students are encouraged to register for all classes during the first registration period.

If you register for classes during the Summer I/Summer II semester, and you drop/withdraw, you will be responsible for the Summer I/Summer II charges. Your financial aid will be adjusted to show your revised enrollment level.

FINANCIAL AID PROGRAMS OFFERED AT OCC

Federal Pell Grant (Pell): A federal grant does not have to be repaid, as long as enrollment is maintained and the student has not yet earned a Bachelor's Degree. To receive a Pell Grant at OCC, your EFC must be between 0 and 4617 to qualify for a Federal Pell Grant. Students cannot attend two schools at the same time and receive a Pell Grant at each school for the same enrollment period.

The Federal Pell Grant is determined by your EFC, enrollment level, and the number of terms you enroll. Maximum Pell is \$5,350.

Sample 2009 – 2010 Academic Year Student with 0 EFC

Fall	Winter	Summer I	Summer II	Total
6 credits	12 credits	3 credits	3 credits	
		(6 credits total)		
\$1,337	\$2,675	\$669	\$669	\$5,350
12 credits	12 credits	12 credits total		
\$2,675	\$2,675	\$2,675		\$8,025

Federal Supplemental Educational Opportunity Grant (FSEOG): This is a federal grant program for students with exceptional financial need at OCC. It is offered to students with an EFC in the range of 0 to 500 and who have not yet earned a Bachelor's Degree.

Academic Competitiveness Grant (ACG): This is a new federal grant program for Federal Pell-eligible students. The grant offers an award amount equal to \$750 for first year and \$1,300 for second year students. Students must be U.S. citizens, enrolled full-time, and have completed a rigorous secondary school program as defined by the Michigan Standards for Rigorous Program.

Michigan Educational Opportunity Grant (MEOG): This is a state-funded program offered on the basis of financial need to students who are out-of-district at OCC. 2009 – 2010 awards are subject to availability of funding.

Michigan Adult Part-Time Grant (MAPTG): This is a state grant program offered to students who are independent as defined by the federal definition listed on the FAFSA, and enrolled for three to 11 credits. 2009 – 2010 awards are subject to availability of funding.

Michigan Competitive Scholarship: This is a scholarship awarded by the State of Michigan to students based on two criteria – **(1) high ACT test scores and (2) financial need**. The **maximum award amount is \$1,300** for an academic year. 2009 – 2010 awards are subject to availability of funding.

Michigan Indian Tuition Waiver (MITW): Eligibility for this program is established by the State of Michigan Bureau of Indian Affairs. Students who qualify for the grant receive a letter from that agency indicating that they are eligible. A copy of this letter should be submitted to the college Financial Aid office. The grant pays for **tuition only** (not for fees). The student is responsible for paying the amount of fees due after the grant is applied to semester charges. Students receiving funds through this program are not required to make **satisfactory academic progress** in order to continue to receive funds in future terms. For more information about this program, contact the State of Michigan Bureau of Indian Affairs at (616) 458-4078.

Michigan Merit Award (MMA): The State of Michigan identifies recipients for this scholarship based on **high scores on the MEAP** test. Recipients of the award must enroll in at least one credit hour.

Michigan Promise Scholarship: The Michigan Promise scholarship provides up to \$4,000 to high school graduates for successfully completing two years of postsecondary education beginning with the high school graduating class of 2007. In order to qualify for a Michigan Promise scholarship a student must take the state assessment test. Scholarship installment payments are determined by the state assessment test results.

Michigan Tuition Incentive Program (TIP): Students who qualify for this program are notified by the State of Michigan Department of Social Services through a letter of eligibility before they graduate from high school or receive a G.E.D. certificate. A copy of the eligibility letter, along with a copy of the student's high school diploma or G.E.D. certificate, and a valid driver's license or birth certificate must be submitted to the college. In order to be eligible, the student must have graduated from high school or obtained a G.E.D. certificate before reaching the age of 20. As well, the diploma or certificate must have been earned after May 1, 1999. TIP pays tuition **at the resident rate**, plus any registration and technology fees for the semester. TIP pays for 12 credit hours per semester, and no course fees.

Board of Trustee Awards: This is an OCC program offered on the basis of financial need and in-district status. Award amounts range from \$800 to \$1,000.

Foundation Scholarships: OCC scholarships that are generally posted in July and November, and awarded to students meeting the criteria defined by the donor. Award amounts vary.

Non-Institutional Scholarships: Outside scholarships posted throughout the year, and awarded to students who meet the criteria defined by the donor organization. Award amounts vary.

Other Scholarships: Offered to students meeting specific criteria as defined by the scholarship. Award amounts vary.

WORK STUDY PROGRAMS

If you have been awarded work-study as part of your financial aid package for 2008-2009, this award offers you an opportunity to work on-campus, but does not guarantee you a job. Student positions are limited and are given to students on a first come, first served basis. The minimum rate of pay is \$8.00 per hour. You may start the online job placement process at www.oaklandcc.edu/placement.

FEDERAL FAMILY EDUCATION LOANS (FFEL) = STAFFORD (subsidized and unsubsidized) and PLUS

What is a Federal Stafford Loan?

- A Federal Stafford Loan is either subsidized or unsubsidized. A subsidized loan is awarded on the basis of financial need. The government pays interest on the loan before you begin repayment or during authorized periods of deferment. An unsubsidized loan is not awarded on the basis of need. The student can choose to pay the interest while in school or to accrue interest.
- Students must be registered at least half-time status (6 or more credits) at the time of disbursement, and the loan must be repaid with interest.

What is an Alternative Loan?

- These loans are designed to meet the needs of students ineligible for regular Federal Stafford loans. The amount is limited to the cost of attendance minus other aid.

What is a Federal PLUS Loan?

Parents of dependent undergraduate students who are enrolled at least half-time may be able to apply for a PLUS loan on behalf of the student. Parents may borrow up to the cost of attendance, minus other aid. Students do not have to demonstrate need; however, all students must complete the FAFSA first, and release their information to OCC. See loan information on the OCC website.

ELECTRONIC BOOK VOUCHER FOR FINANCIAL ASSISTANCE RECIPIENTS

<p>What is an Electronic Book Voucher?</p> <p>The Electronic Book Voucher is an online, real-time account of the money available to purchase your books and supplies. The maximum bookstore expenditure cannot exceed \$1,200 per semester – no exceptions. Money not used in the Bookstore will be disbursed to you in a check after the 100% refund period according to the Check Refund Disbursement Schedule.</p>	<p>What if I drop and/or add classes or withdraw from school?</p> <p>Students who use the Electronic Book Voucher are subject to the same College Bookstore Refund/Return Policy as all other OCC students.</p> <p>The Electronic Book Voucher shows current enrollment at the time you purchase your books and supplies. Any changes in enrollment will affect the amount of the Electronic Book Voucher. A decrease/increase of credit hours may decrease/increase financial and may change the amount of your Electronic Book Voucher. These changes in credit hours may result in overspending, and consequently, you will be BILLED for any excess greater than the allowable Electronic Book Voucher amount.</p>								
<p>How do I know if I am eligible to receive an Electronic Book Voucher?</p> <p>If your tuition and fees are less than your financial aid award, the remaining amount is available as an Electronic Book Voucher. If you have been awarded TIP or Indian Tuition Grant ONLY, you will not have an Electronic Book Voucher because these awards are restricted to tuition and fees and tuition only, respectively. There is a maximum amount per semester for the purchase of books and supplies.</p>	<p>What if I do not want an Electronic Book Voucher?</p> <p><u>You have the right not to use the Electronic Book Voucher.</u> This means that you will have to use your funds to purchase your books. Your refund check, which reflects the difference between tuition and fees and your aid, will be mailed to you approximately three weeks after the semester begins. Since most of the books you will need for your classes are in the OCC Bookstores, you may find it advantageous to accept and use the Electronic Book Voucher.</p>								
<p>When can I use the Electronic Book Voucher?</p> <p>Specific dates are published at the Bookstore and in the schedule of classes. Generally, you can use the book voucher after the last day of final exams of the semester through the first full week of classes of the next semester.</p> <table border="0" style="margin-left: auto; margin-right: auto;"> <tr> <td>Summer 2009</td> <td>May 21, 2009</td> </tr> <tr> <td>Fall 2009</td> <td>September 17, 2009</td> </tr> <tr> <td>Winter 2010</td> <td>January 21, 2010</td> </tr> <tr> <td>Summer 2010</td> <td>May 20, 2010</td> </tr> </table>	Summer 2009	May 21, 2009	Fall 2009	September 17, 2009	Winter 2010	January 21, 2010	Summer 2010	May 20, 2010	<p>What if I still have questions about the Electronic Book Voucher and/or my financial aid award?</p> <p>See Student Financial Resources and Scholarships.</p>
Summer 2009	May 21, 2009								
Fall 2009	September 17, 2009								
Winter 2010	January 21, 2010								
Summer 2010	May 20, 2010								
<p>Where do I go to take advantage of the Electronic Book Voucher?</p> <p>You must go directly to the Bookstore at any campus. Select your books and required school supplies. The amount you may spend cannot exceed \$800 per semester. If you need assistance, ask the Bookstore staff.</p>	<p>See Student Financial Resources and Scholarships.</p>								

Visit our website at www.oaklandcc.edu

2009-2010 Satisfactory Academic Progress Policy for Financial Aid Eligibility

Federal regulations require a student to work toward the completion of a degree or certificate when receiving financial aid. Federal regulations state that an academic progress policy must include a review of periods of enrollment, **whether or not** aid was received. For purposes of financial aid eligibility at Oakland Community College, students must meet all of the following standards:

Eligibility:

- A. Must have completed with a passing grade: A, B, C, D: 67% of all OCC credits attempted, **and**

Credits hours for which the student is enrolled:	Completion % Calculation	Credit hours in which the student must earn a passing grade:
3	3 x .67	2
6	6 x .67	4
9	9 x .67	6
12	12 x .67	8
15	15 x .67	10
18	18 x .67	12
21	21 x .67	14
24	24 x .67	16

- B. Must have an OCC overall GPA of at least 2.00 after 15 attempted credits of enrollment at OCC, or have not attempted any credits at OCC, **and**
- C. Students who have attempted between 1-15 credits with an overall GPA below a 2.0 and/or who have earned less than 67% completion rate, will be considered for 2 probationary semesters of financial aid, **and**
- D. Student must be working toward a degree/certificate at OCC in order to receive financial aid.

Maximum Eligibility:

Any student who has attempted 150 percent of the published (See OCC catalog) length of their specific program (as measured in credit hours) is not considered to be making academic progress, and therefore, is ineligible for financial aid funds. (Example: Liberal Arts 62 credit hours x 150% = 93 credit hours) Transfer credit hours, applicable to the program, are counted toward the maximum eligibility.

Attempted credit hours include earned marks of A, B, C, and D, and unearned marks of F, CP, W, WF, WP, and I. Classes elected for Audit, K, Z or N marks, or credits earned through CLEP testing will not be considered when determining eligibility for Financial Aid.

Probation

Students who fail to maintain Satisfactory Academic Progress may be placed on Probation for 1 or 2 semesters. During this probationary period, students may be eligible to receive grants, work-study and/or loans. A determination of continued eligibility will be made after official grades have been posted. Students will not be awarded Financial Aid for any future semester past this probationary period until they meet the conditions of probation or the Eligibility requirement (**see above**).

Appeal Process

A student who does not meet the eligibility requirements due to special or extenuating circumstances may appeal. All appeals must be in writing and include appropriate supporting documentation explaining the reasons for the unsatisfactory academic performance. A committee will review each appeal and make decisions on a case-by-case basis. The submission of an appeal does not guarantee reinstatement of financial aid.

Reinstatement of Financial Aid Eligibility

A student who has been terminated from Financial Aid may be reinstated when the student has taken, without financial aid funds, enough credits to meet the Eligibility requirement. The student will be reinstated without probation. Classes taken at institutions other than OCC will not be taken into consideration.