



Administrative Policy

Policy Type: Fiscal Operations
Policy Title: Financial Reserves and Designation of
Office Responsible: Funds Business Services
Related Policies:
Related Procedures:

Policy Statement

The College's Operating fund includes the following funds:

General Fund: The General Fund accounts for activities such as the College's core instruction and support, student services, general administration, and physical plant operations.

Auxiliary Fund: The Auxiliary Fund accounts for activities related to entities that have been specifically designated as auxiliary enterprises, which exist primarily to furnish services to students, faculty, and staff.

Designated Funds: The Designated Funds account for activities for which funding has been set aside for a specific purpose.

In order to meet cash flow requirements, maintain a strong credit rating, and allow for flexibility to respond to changes in the economic environment, the College shall maintain a fund balance in the Operating Fund that reflects no less than three months of operating expenditures.

Change Log

6/16/2015 Initial approval
7/1/2018 Effective date (formerly 3.7.7)