



Employee Benefit Concepts, Inc.
A Group Resources® Company

It's Open Enrollment Time for the FSA Plan
Through the Cafeteria Plan provided by Oakland Community College
Plan Year January 1, 2024 – December 31, 2024

Benefits include: Unreimbursed Medical \$ 3,200 maximum per year
Dependent Day Care \$ 5,000 maximum per year

The College is offering the maximum carryover for the MEDFSA to the 2024 Plan Year in the amount of \$610.00. The carryover from the 2024 Plan Year to the 2025 Plan Year is \$640.00

Use pre-tax dollars to pay for items needed throughout the year. Reimbursements made by check, direct deposit or debit card. Over the Counter Items are eligible effective 1/1/2020 because of the CARES ACT passed.

Medical FSA - Elect up to \$3,200 maximum. Reimburses for deductibles, co-pays, dental, orthodontic, vision, prescriptions, LASIK, weight loss programs (with a note of medical necessity) smoking cessation and over the counter items for you and your eligible dependents. Reimbursements made by check, direct deposit, or debit card.

Dependent FSA- Elect up to \$5,000 maximum. There is no carryover allowed for the Dependent Care Benefit. Reimburses for day care for children up through age 12 (includes pre-school tuition) for children, latch key, day camps and elder care needed for older adults (IRS allows \$5,000 per family per calendar year). Reimbursements made by check or direct deposit.

Cards are being issued for a three-year period of time. There is no charge for the new SUMMIT Mastercard. Group Resources Inc. is on a new Software Platform. **The new website is groupresources.summitfor.me** This is where you will need to register your account if you have not already. If you have any questions or concerns, please contact Group Resources at (248) 855-8040.

Enrollment is only once per year. If you miss this opportunity you will need to wait until next year to participate unless you have a change in family status.

Don't miss out! Sign up for your FSA during open enrollment!