



It's Open Enrollment Time for the FSA Plan

Through the Cafeteria Plan provided by Oakland Community College

Plan Year January 1, 2023 – December 31, 2023

**Benefits include: Unreimbursed Medical \$ 3,050 maximum per year
Dependent Day Care \$ 5,000 maximum per year**

The College is offering the maximum carryover for the MEDFSA to the 2024 Plan Year in the amount of \$610.00

Use pre-tax dollars to pay for items needed throughout the year. Reimbursements made by check, direct deposit or debit card. Over the Counter Items are eligible effective 1/1/2020 because of the CARES ACT passed.

Medical FSA - Elect up to \$3,050 maximum. Reimburses for deductibles, co-pays, dental, orthodontic, vision, prescriptions, LASIK, weight loss programs (with a note of medical necessity) smoking cessation and over the counter items for you and your eligible dependents. Reimbursements made by check, direct deposit, or debit card.

Dependent FSA- Elect up to \$5,000 maximum. There is no carryover allowed for the Dependent Care Benefit. Reimburses for day care for children up through age 12 (includes pre-school tuition) for children, latch key, day camps and elder care needed for older adults (IRS allows \$5,000 per family per calendar year). Reimbursements made by check or direct deposit.

Cards are being issued for a three-year period of time. There is no charge for the new SUMMIT Mastercard. Group Resources Inc. is on a new Software Platform. The new website is groupresources.summitfor.me This is where you will need to register your account if you have not already. If you have any questions or concerns, please contact Group Resources at (248) 855-8040.

Enrollment is only once per year. If you miss this opportunity you will need to wait until next year to participate unless you have a change in family status.

Don't miss out! Sign up for your FSA during open enrollment!