

Student Financial Aid at OCC: What You Need to Know

TUITION AND PAYMENT

- Oakland Community College (OCC) tuition is based on Billable Contact Hours (total instructional time).
- Student financial aid is paid based on credit hours. Federal regulations do not permit payment based on billable hours.

Example 1: BUS-1100 Introduction to Business (formerly four credits): four hours of lecture. Tuition is based on four contact hours (total instructional hours), rather than four credits. No change in course tuition. **STUDENT FINANCIAL AID WILL BE PAID BASED ON THE FOUR CREDIT HOURS. FEDERAL REGULATIONS DO NOT PERMIT PAYMENT BASED ON BILLABLE HOURS.**

Example 2: BIO-2630 Human Anatomy & Physiology (formerly four credits): four hours of lecture + 2 hours of lab per week. Tuition is based on six contact hours (total instructional hours), rather than four credits plus additional lab fees. The lab fees have been eliminated. **STUDENT FINANCIAL AID WILL BE PAID BASED ON THE FOUR CREDIT HOURS. FEDERAL REGULATIONS DO NOT PERMIT PAYMENT BASED ON BILLABLE HOURS.**

See your campus Student Financial Resources and Scholarships (SFRS) office for additional information.

NEW! INELIGIBLE CLASSES - NOT COVERED BY FEDERAL STUDENT FINANCIAL AID

Federal Title IV Aid (Federal Pell Grant, Federal SEOG, Federal Direct Student Loans, and Federal Work-Study) does not cover the following developmental courses at Oakland Community College:

- ENG 1055
- CIS 1000
- MAT 1045
- MAT 1050

State, institutional, and private funding (TIP, MCS, Trustee Award, etc.) may cover these courses. Veteran's benefits will cover classes approved on the VA Academic Plan of Study.

Example: Student will receive Pell and Direct Student Loans based on total credits, with the exception of credits for ineligible developmental/remedial classes. Student must be enrolled for six credits to receive a student loan.

- If a student is registered for six credits excluding *ineligible* developmental courses, he/she can receive loans, if otherwise eligible.
- The computer system is programmed to exclude *ineligible* developmental courses in determining the appropriate level for Pell payment.
 - If student has sufficient aid based on the academic credits excluding *ineligible* developmental courses, he/she may have a refund to cover the balance owed which may include the *ineligible* developmental courses. In this example, the student would not have an out-of-pocket expense.

- If the student does not have sufficient aid based on the academic credits, he/she may have to pay for the ineligible developmental course(s) out-of-pocket.

OCC FINANCIAL AID PACKAGING POLICY

Effective for the 2017-18 academic year, OCC has a new policy for automatically packaging student loans and Federal Work-Study (FWS).

The 2017-18 changes are as follows:

- Federal Work-study (FWS) awarded in first priority order based on the FAFSA information.
- Direct Subsidized Loans awarded to a maximum of \$4,500, if eligible.
- Direct Unsubsidized Loans awarded to a maximum of \$4,500, if eligible.
- Total combined loans (subsidized and unsubsidized), automatically packaged, will not exceed \$4,500, if eligible.

Students wishing to request additional loan money must:

- Complete the **Additional Unsubsidized Loan Request** form available at the Student Financial Resources and Scholarship offices,
- Complete the Financial Aid Awareness Counseling at <https://studentloans.gov/myDirectLoan/counselingInstructions.action?counselingType=fa>, and
- Submit both documents to Student Financial Resources and Scholarships.

These changes will assist students in managing their student loans and avoiding excessive student loan debt. Instead of borrowing money, students can choose the Federal Work-Study (FWS) Program that provides part-time work on- and off-campus with approved employers. Students interested in FWS can start the job interview process at <https://www.oaklandcc.edu/StudentEmployment/Apply.aspx>.

RETURN TO TITLE IV (R2T4)/SATISFACTORY ACADEMIC PROGRESS (SAP)

When a student withdraws or stops attending (according to instructor records) before the end of the semester or enrollment period, a calculation is applied to determine the amount of “earned” financial assistance. The Return of Title IV calculation will determine how much money the student owes back to the Federal government.

If a student did not complete more than 60% of the semester or enrollment period, the calculation will determine the amount of funds to be returned/paid by the student. No calculation is performed if a student completes more than 60% of the semester or enrollment period and no balance will be created.

When a student withdraws/stops attendance prior to the completion of the period of enrollment, it is Oakland Community College’s policy to cancel future financial aid awards and re-evaluate the student’s Satisfactory Academic Progress. Student may/may not be eligible for future financial aid.

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