

**MINUTES of the May 12, 2015, meeting of the
OCC Foundation Board of Directors**

Board Members Present	Board Members Absent	Ex-Officio Present	Others in Attendance
Robert Allesee	Richard Berkfield	Carol Furlong	Ernie Perich
Shirley Bryant	Antoine Joubert	Tim Meyer	Craig Dunaway
Brian Carney	Maureen Krauss		Dan Sygar
Vince DeLeonardis	Deborah Niemer		Julie Burley
Jan Dolan	Bill Wildern		Candy Geeter
Lee Green			Sharon Miller
Peter Karadjoff			
David Ong			
Don Schiemann			
Randy Ston			
Thomas Sullivan			

I. Call to Order

The meeting was called to order by David Ong at 4:05 p.m. at the Auburn Hills Campus, Building G, and Room 240.

Approval of Minutes:

David Ong asked if there were any changes to the Minutes of February 10, 2015. None were offered; a motion by Bob Allesee and seconded by Shirley Bryant to approve the minutes. The minutes were unanimously passed.

II. Perich Advertising Presentation

Ernie Perich, Craig Dunaway and Dan Sygar gave a short presentation on what their advertising agency has been able to create for other organizations, including Walsh College (yellow legal pad), University of Michigan and Oakwood Foundation to name a few. They can be a full service, part of a campaign or event.

III. Treasurer's Report

Tom Sullivan reviewed the 3rd quarter reports.

IV. Finance Committee Report

Tom Sullivan also discussed the Finance Committee meeting held May 6, 2015. He distributed a memo, the OCC Foundation spending policy, two Asset Allocation and Performance charts and a Portfolio Value vs. Cumulative Net investment chart. At this time the finance committee believes we should "stay the course".

Tom Sullivan also stated that he would like the Foundation Board to review the Foundation Executive Director's spending limits and to get Board approval on spending when it is over a certain amount at any one time (spending allowance).

V. Chancellor's Report

Dave Ong asked the Chancellor where the MOU stands as it was first drafted last August and shared with the Foundation Board last September. The Chancellor agreed that it is close to being finished after a few changes are made.

- The Economic Outlook Luncheon was successful, the unemployment for Oakland County is forecast to go below 5% (5% is considered full employment).
- OCC is poised to be able to provide much needed talent to the economic growth of Oakland County.
- With the decline in property taxes, OCC is looking at a deficient of \$17 million. Cuts have been made including the closing of PDTC and the Womencenter. Saving the college approx. \$1 million.
- Across the college each department has been asked to cut 15%, the Foundation is not being asked to cut 15%, to honor the fine work the Foundation does. It will be kept whole for the 2015/16 year. There will also be no increase.
- Dave Ong asked about the budget for the Gala stating that it will be a 6 figure budget but with sponsorships etc., and this should help cover the costs. Dr. Meyer did not see this as a problem.
- Dave Ong asked about the extent of the Foundation to launch a campaign, stating it takes money to make money.
- Tim Meyer spoke about the importance of the MOU, needing a few tweaks but he and Dave Ong will continue to work on it.
- Graduation will be held on May 30th at the Palace of Auburn Hills, he hopes everyone will attend as it is a wonderful event. Judge Steven Rhodes will be the keynote speaker.
- He invited and passed out a flyer for the State of the College Address, it will be held on May 21, 2015.

Dave Ong stated that attending graduation is a wonderful experience. He encouraged everyone to attend. He also enjoyed last year's State of the College Address and was looking forward to this year's. He would like the presentation to be played at the Gala. He encouraged everyone to attend both these events.

VI. Executive Director's Report

- The Scholarship luncheon was a wonderful and moving event; she thanked Brian Carney for speaking and doing a fantastic job.
- A legacy appeal was sent out this spring; we have received two new pledges and have received a few calls asking for more information.
- The Garden Party will be held on June 14th at Meadowbrook; Carol offered a few tickets if someone had a potential donor who should be invited.
- The Golf Outing will be held on August 21st. Save the Date cards were mailed out and sponsor letters will be going out soon.
- The Gala has three sponsorships and is off to a great start: Peter Karadjoff, Providence Hospital, Kelly Services and Mike and Carol Furlong. There will be a pre-gala party for the sponsor's the evening before the Gala at the Frank Lloyd Wright -Affleck Estate in Bloomfield Hills.

- We continue to look for Table hosts, one-of-a-kind auction items and sponsorships for the Gala. Shirley Bryant discussed a cell phone auction at an event she went to and enjoyed it.
- The Essay contest winners and their guests were present.

VII. New Business and Announcements

Carol had been contacted by Terry McCauley regarding D & O Insurance Policy (Directors and Operators) for the Foundation.

Randy Ston made a motion to pursue more information regarding this type of insurance. Vince DeLeonardis seconded this motion and everyone was in support of it.

VIII. Adjourn

The Board Meeting adjourned at 5:37 p.m.

Carol Furlong introduced Chancellor Tim Meyer and David Ong who awarded prizes to first place winner Connor Newton, second place winner Robinder Sohal and third place winner Natalie Cieslak. A reception after the meeting was held with the essay winners, families and Board members.

Minutes recorded by Julie Burley