OAKLAND COMMUNITY COLLEGE OPERATING MILLAGE RENEWAL PROPOSAL

This proposal authorizes Oakland Community College to continue to levy 0.7545 mill for operating purposes for 10 years as a renewal of millage previously approved by the electors in 2010, which expires with the 2021 tax levy.

Shall the limitation on the amount of taxes which may be levied on all taxable property within the Oakland Community College district, State of Michigan, be renewed at a rate of 0.7545 mill (\$0.7545 per \$1,000 of taxable valuation) for a period of 10 years, 2022 through 2031, inclusive, to provide funds for College operating purposes? It is estimated that if the millage is approved and 0.7545 mill is levied in 2022, it would raise \$45,065,057 for the College.

